

**RELIGARE HEALTH INSURANCE-5<sup>th</sup> September, 2016**

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# BEST HEALTH PLANS FOR YOU

**H**ow do you buy a health insurance plan? If you just settle with the plan your agent sells or are happy knowing you have bought the cheapest plan, there is a bit of unlearning and a lot of learning in store for you. A health insurance policy packs in several features and caveats. To give you a ready comparison, we designed Mint SecureNow Mediclaim Ratings (MSMR). The full ratings along with the methodology can be seen here: <http://www.livemint.com/medratings>.

In the ratings, for family floater plans, we have considered two sum insured amounts (₹10 lakh and ₹20 lakh) and three age categories in each—eldest insured member is 35, 45 or 65 years old. For individual plans, the sum assured amounts are ₹5 lakh, ₹10 lakh and ₹20 lakh. The ages covered are 35, 45, 65 and 70 years.

This week, we spotlight individual policies with sum assured ₹5 lakh, where the person is 35 years old. We also explain some of the important aspects that one should look at while choosing a policy.



Let's look at no-claim bonus.

Health insurance plans are usually annual contracts that you renew every year. Each year you can make a claim on your policy up till the sum insured. The insurer would prefer if you didn't make a claim and, therefore, would reward a no-claim year by, usually, increasing your sum insured for free. Keep in mind that an increase in sum insured does not alter any other features of the policy. So, if there is co-pay or sub-limits in the policy, the same would apply even on the increased sum insured.

Insurers, typically, increase the sum insured by 5% every year up to a maximum of 50%, but if you make a claim, it could proportionately decrease the extra sum insured. But the base sum assured doesn't get reduced. No-claim bonus is nice to have as it could also serve as a cushion against inflation. But given that medical inflation is over 10%, an increase of 5% may not be sufficient. In MMR, no-claim bonus has been assigned a weightage of 7.5%. *By Deepthi Bhaskaran/Mint*

35 years: ₹5 LAKH

Ratings and disclosures as on Aug 2016

Insurer	Product	Total points (in %)	Overall rating	Premium (₹)
Religare Health	Care	70	A	5,283
ICICI Lombard General	Complete Health Insurance	70	A	6,340
Royal Sundaram General	Lifeline Supreme	67	A	6,381
Apollo Munich Health	Easy Health Standard	67	A	6,282
Max Bupa Health	Health Companion	67	A	7,004
Apollo Munich Health	Optima Restore	65	A	7,470
Reliance General	Health Gain	62	B	6,756
HDFC Ergo General	Health Suraksha Silver	60	B	5,714
HDFC Ergo General	Health Suraksha Regain- Silver	60	B	6,142
Iffco Tokio General	Individual Health Protector	59	B	7,400
Universal Somp General	Complete Health Care- Essential	59	B	6,357
L&T General	MediSure Classic	58	B	5,153
Cigna TTK Health	Pro Health Protect	56	B	6,244
Bharti Axa General	Smart Health Optimum Plan	55	B	5,885
Star Health	Star Mediclassic Individual	55	B	6,268
Liberty Videocon General	Health Connect-Basic	55	B	7,259
Universal Somp General	Individual Health	54	B	5,195
Tata-ALG General	Medi Prime	53	B	6,361
Future Generali General	Health Suraksha Gold	50	B	7,151
United India	Health- Platinum	49	B	5,923
Future Generali General	Health Total - Vital Plan	48	B	7,750
Max Bupa Health	Heartbeat Individual-Gold	46	B	9,747
Bajaj Allianz General	Health Guard	45	B	7,080
SBI General	Health Insurance Plan A	45	B	7,197
HDFC Ergo General	Health Suraksha Regain- Gold	45	B	7,274
National Insurance	National Mediclaim Policy	44	C	5,986
Apollo Munich Health	Easy Health Exclusive	44	C	7,531
Bajaj Allianz General	Health Care Supreme	40	C	12,693
New India Insurance	Individual Mediclaim 2012	39	C	7,130
Star Health	Star Comprehensive	38	C	8,067
Cholamandalam MS General	Enrich Healthline	35	C	10,540
Cholamandalam MS General	Freedom Healthline	30	C	8,056
Oriental Insurance	Individual Mediclaim Policy	26	C	7,579
Cholamandalam MS General	Individual Healthline- Standard	14	C	8,743

Reliance General Health Gain: For ₹6 lakh sum assured; Cigna TTK Health Pro Health Protect: For ₹45 lakh sum assured

**METHODOLOGY**

**Pricing:** Lower pricing gets the highest weightage, but don't look at pricing in isolation. Low premium could mean that several important features are not included. So, look at all features and the overall rating.

**Benefit:** Health insurance you buy the assurance that your hospital bills will be paid for. But there are some important caveats and features. We pick out six such features and rate them.

**Pre-existing exclusion:** The insurer will not pay for any claims arising out of a pre-existing ailment for up to four years. Some insurers have a lower waiting period. The lower, the better.

**Sub-limits on room:** Insurers also tend to cap expenses for lodging. Policies with no sub-limits get full marks.

**No-claim bonus:** Some insurers increase sum insured by 5%, and some by 10%. Policies that give at least 10% gets full marks and others zero.

**Disease waiting period:** You sometimes need to wait for specific ailments to be covered. Insurers that have waived the waiting period get full score.

**Co-pay:** When you make a claim, the insurer will ask you to bear a certain portion of that claim amount. We prefer no co-pay plans.

**Disease-wise capping:** Insurers restrict the amount of money they will pay on specified ailments. So, even if the sum insured is ₹3 lakh, it may cap its liability to ₹1 lakh for some ailments. Policies that don't cap, get full marks.

**Claims:** Claims settled is calculated as claims settled/(claims settled + claims rejected + claims closed). Insurers with settlement ratio of at least 95% gets the highest score. Higher the number of claims pending for more than 6 months, lower the score. Segregated data related to health insurance complaints is not available for non-life insurance companies. We have looked at overall claim complaints through claim complaints per 10,000 claims registered as on 31 December 2015. Insurers with lesser than 30 complaints gets the highest score.

Overall Rating	A	B	C
Overall Rating	≥ 65%	64-45%	< 45%
Rating scale	Points	Weightage	(in %)
<b>Pricing</b>			
Premium	30%		
Top quartile	1.00	30.00	
2nd quartile	0.75	22.50	
3rd quartile	0.50	15.00	
4th quartile	0.00	0.00	
<b>Product Structure</b>			
<b>Pre-existing exclusion (years)</b>	15%		
1 year or less	1.00	15.00	
2 years	0.75	11.25	
3 years	0.50	7.50	
4 years	0.25	3.75	
Over 4 years	0.00	0.00	
<b>Sub-limits on room</b>	14%		
No	1.00	14.00	
Yes	0.00	0.00	
<b>No-claim bonus*</b>	5.50%		
If no-claim bonus ≥ 15%	1.00	5.50	
If no-claim bonus < 15%	0.00	0.00	
<b>Disease waiting period</b>	5.50%		
No	1.00	5.50	
Yes	0.00	0.00	
<b>Co-pay</b>	2.50%		
No	1.00	2.50	
Yes	0.00	0.00	
<b>Disease-wise capping</b>	2.50%		
No	1.00	2.50	
Yes	0.00	0.00	
<b>Claim Performance</b>			
<b>Claims settled</b>	15%		
95% and higher	1.00	15.00	
85%-95%	0.50	7.50	
<85%	0.00	0.00	
<b>Claims pending for over 6 months</b>	5%		
<5%	1.00	5.00	
5%-15%	0.50	2.50	
>15%	0.00	0.00	
<b>Claim complaints per 10,000 claims</b>	5%		
<30%	1.00	5.00	
30%-60%	0.50	2.50	
>60%	0.00	0.00	
<b>Total</b>	<b>100.00</b>		

## UNDER THE LENS

We look at five individual policies and see how they score on various parameters.

INDIVIDUAL : ₹5 LAKH

Person's age: 35 years

### MAXIMUM POSSIBLE WHEN TOTAL SCORE IS 100

Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending 6+ months	Claims complaints /10,000 claims
30	15	14	5.5	5.5	2.5	2.5	15	5	5

### HDFC Ergo General

Product	Premium (₹ including service tax)	Total points	Overall rating
Health Suraksha Regain- Gold	7,274	45%	B

Score									
Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending for over 6 months	Claims complaints /10,000 claims
15	4	14	0	0	3	3	0	5	3

### National Insurance

Product	Premium (₹ including service tax)	Total points	Overall rating
National Mediclaim Policy	5,986	44%	C

Score									
Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending for over 6 months	Claims complaints /10,000 claims
30	4	0	0	0	3	3	0	0	5

### Apollo Munich Health

Product	Premium (₹ including service tax)	Total points	Overall rating
Easy Health Exclusive	7,531	44%	C

Score									
Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending for over 6 months	Claims complaints /10,000 claims
0	8	14	0	0	3	3	8	5	5

### Bajaj Allianz General

Product	Premium (₹ including service tax)	Total points	Overall rating
Health Care Supreme	12,693	40%	C

Score									
Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending for over 6 months	Claims complaints /10,000 claims
0	11	14	0	0	3	3	0	5	5

### New India Insurance

Product	Premium (₹ including service tax)	Total points	Overall rating
Individual Mediclaim 2012	7,130	39%	C

Score									
Premium	Pre-existing disease exclusion	Room sub-limits	No-claim bonus	Disease waiting period	Co-pay	Disease-wise capping	Claims settled	Claims pending for over 6 months	Claims complaints /10,000 claims
15	4	0	0	0	3	3	8	3	5

Some figures have been rounded off. For general and health insurers, claims and grievances are from public disclosures. In very few cases, such as Royal Sundaram and Ifico Tokio, we accepted modifications because the published data was obviously wrong. For New India Insurance and Oriental Insurance we have estimated grievance ratios from their disclosures. Claims data is for the nine months April 2015 to December 2015. Health products offered by life insurers have been excluded because the new health insurance guidelines require these products to be withdrawn from the market. Religare Health Insurance Co Ltd has launched a new version of their health insurance plan called Care today. For the purpose of the ratings, we have used the older version of Care and are in the process of updating and rating the new version. Claims settled is claims settled/(claims decisions taken, i.e., claims settled)/(claims settled + claims rejected + claims closed). Service tax is 15%. Products as on 1 June 2016. Entry level plans are considered. Top-ups and riders that require additional premium are excluded. All products available online and through the call centre have been included. If insurers have out-patient (OPD) and non-OPD plans, we have selected the non-OPD version. If premiums vary by location we have selected NCR as reference. Information is sourced from public sources except in a few cases such as Tata AIG Medi Senior and Ifico Tokio Insurances. If the only disease capping is on cataract, then we have considered the product to have no capping in the ratings. Co-pay is considered 'yes' only if it is payable in all claims. Premium discounts have not been considered as no-claim bonus only sum assured increases meet that bar. SBI General charges a 10% co-pay for non-network hospitals. We have factored no co-pay at the network hospitals into the rating. For Cigna TTK, we have used prices for ₹4.5 lakh and ₹15 lakh sum assured for the ₹5 lakh and ₹20 lakh categories since these are the closest match. For Max Bupa Family First - Silver sum assured of ₹10 lakh, we have assumed individual cover of ₹1 lakh and a floater of ₹10 lakh; for a sum assured of ₹20 lakh in Heartbeat Family First Gold Plan, we have assumed individual cover of ₹1 lakh and a floater of ₹20 lakh; for a sum assured of ₹20 lakh in Heartbeat Family First Silver Plan, we have assumed individual cover of ₹2 lakh and a floater of ₹15 lakh for ages 35 and 45; for New India Assurance Floater Mediclaim we have used sum assured rates of ₹8 lakh for the ₹10 lakh band since ₹8 lakh is the closest fit for Reliance General Health Gain sum assured of ₹6, 9 and 18 lakh is used for the ₹5, 10 and 20 lakh sum assured categories. Maternity cover is offered by these insurers. The waiting periods are: SBI Ananya Premier-9 months; Bajaj Health Care Supreme; Max Bupa Heartbeat, National Mediclaim Plus, Future General Health Total Viva-2 years; Apollo Easy Health Exclusive sum assured ₹20 lakh; Star Health Comprehensive, Universal Sompo-3 years; Apollo Easy Health Exclusive ₹5-10 lakh sum assured, Cigna TTK Pro Health Plus and Pro Health Preferred, HDFC Ergo Health Suraksha-Regain Gold, L&T Medicare Prime and Classic-4 years; Cholamandalam-5 years; Cigna TTK Pro Health Plus and Preferred offer overseas accident insurance cover. OPD costs are covered by the insurers mentioned here. Apollo Easy Health Premium for dental treatment up to 2% of sum assured subject to a cap of ₹5,000-7,500 depending on the sum assured. Cholamandalam dental costs up to 1% of sum assured capped at ₹5,000. Universal Sompo up to 1% of sum assured capped at ₹2,500-7,500 depending on product. Tata AIG only for accidental dental and post-bite vaccination up to ₹5,000. Star Comprehensive and Family Health Optima; for dental and ophthalmic needs: Star Senior Citizen Red Carpet up to ₹10,000. Cigna TTK up to ₹500-2,000 a year; Bajaj Allianz Health Care Supreme: ₹2,500-15,000; Future General Health Total Supreme: ₹3,000-10,000.

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# FUNDS | INSURANCE | DEPOSITS | LOANS

## Mutual fund schemes to invest in

There are over a thousand mutual fund schemes in the market. Picking and choosing the right one can be tough. Here's where Mint50 comes in. We have our quantitative and qualitative filters on all schemes to come up with a chosen set of 50 schemes across categories for you to pick and choose from.

Large-Cap (Core)	Mid-Cap (Core)	Small-Cap (Core)	Equity-oriented (Core)	Asset Allocation (Core)	Debt-oriented Aggressive (Core)	Debt-oriented Conservative (Core)	Short Term (Core)
Birla Sun Life Franklin Equity Fund Franklin India Bluechip Fund ICICI Prudential Focused Bluechip Equity Kotak 50 Regular Plan Kotak Sensei ETF Fund*** SBI ETF Nifty 50*** SBI Magnum Equity Fund UTI Nifty Index Fund***	BMP Paribas Midcap Fund HDFC Mid-Cap Opportunities Fund IDFC Premier Equity Fund Invesco India Mid Cap Fund Mirae Asset Energy Bluechip Fund	DSP BlackRock Micro Cap Fund L&T Midcap Fund Nifty Free Float Midcap 100 Index	Birla Sun Life Balanced 95 Fund Echelon Absolute Return Fund HDFC Balanced Fund HDFC Prudence Fund Tata Balanced Fund - Regular Plan	Franklin India Dynamic PE Ratio FoF Category Average	HDFC MF Monthly Income Plan Category Average	Birla Sun Life Monthly Income Plan I Franklin India Monthly Income Plan IDFC Monthly Income Plan Ruliance Monthly Income Plan UTI Monthly Income Scheme Category Average	ICICI Prudential Short Term Fund Tata Short Term Bond Fund UTI Short Term Income Fund Category Average

Satellite	Multi Cap (Core)
HDFC Top 200 Fund UTI Opportunities Fund Category average S&P BSE 100 Index	Axis Equity Fund Franklin India Prima Plus Fund Goldman Sachs Nifty Junior BIEs*** ICICI Prudential Dynamic Fund ICICI Prudential Nifty Next 50 Index** ICICI Prudential Value Discovery Fund Kotak Select Focus Fund Regular Plan Mirae Asset India Opportunities Fund SBI Emerging Business Fund***

Mid Cap (Core)	Small Cap (Core)	Tax Planning (Core)	Satellite	Infrastructure
BMP Paribas Midcap Fund HDFC Mid-Cap Opportunities Fund IDFC Premier Equity Fund Invesco India Mid Cap Fund Mirae Asset Energy Bluechip Fund	DSP BlackRock Micro Cap Fund L&T Midcap Fund Nifty Free Float Midcap 100 Index	Axis Long Term Equity Fund Invesco India Tax Plan	ICICI Prudential Long Term Equity Category average S&P BSE 200 Index	Kotak Infrastructure and Economic Reform Category Average

Equity-oriented (Core)	Asset Allocation (Core)	Debt-oriented Aggressive (Core)	Debt-oriented Conservative (Core)
Birla Sun Life Balanced 95 Fund Echelon Absolute Return Fund HDFC Balanced Fund HDFC Prudence Fund Tata Balanced Fund - Regular Plan	Franklin India Dynamic PE Ratio FoF Category Average	HDFC MF Monthly Income Plan Category Average	Birla Sun Life Monthly Income Plan I Franklin India Monthly Income Plan IDFC Monthly Income Plan Ruliance Monthly Income Plan UTI Monthly Income Scheme Category Average

Short Term (Core)
ICICI Prudential Short Term Fund Tata Short Term Bond Fund UTI Short Term Income Fund Category Average

How to use Mint50
Among the various schemes, we have chosen 50 schemes across equity and debt categories that we feel you should choose from. However, you must not invest in all of them. Pick and choose among schemes from Mint50 to build a portfolio that suits your goals. Don't worry! If you are already invested in an asset class of Mint50, feel all schemes that are outside Mint50 are bad. Just because you're investing in a part of Mint50 does not mean you must sell it. While poorly managed schemes are always a bad idea, it's important that you are aware of them, but not a part of Mint50 because we think there are better alternatives. Mint50 is not a guide to investing. Before investing in any fund, please do your own research. After identifying how much you want to invest in equity and how much in debt funds, take a core and satellite approach. The 'Core' schemes are the risk solids, low-term performers that come with a good track record. You can consider staying invested in them for a long time. Depending on your risk profile, this should form a significant chunk of your portfolio. The 'satellite' portion can be used to add the return factor of a fund to your portfolio, such as thematic, infrastructure funds or those that have a promising track record but are relatively new. If you are planning to invest in equity, start by putting money in large-cap funds and later diversify into mid-cap funds. One last thing: Value Research provides active research on funds in the equity category. So, if possible, read analyst reports, such as Best-in-Class Nifty 50 and Franklin India Index Fund, have a lower Value Research rating in equity markets, exchange-traded funds and other funds typically underperformed actively managed funds and, hence, a lower star rating. But once a passive fund managed to revert to outperform the index, but it might be a lower rating, don't panic!

## MF update

### Multi cap cash holdings

Scheme	Assets (%)
1 Edelweiss Prudent Advantage Fund	14.17
2 Birla Sun Life Equity Fund	11.15
3 Sahara Growth Fund	9.54
4 Franklin India Prima Plus Fund	8.51
5 Franklin India High Growth Companies Fund	7.59
6 UTI Focused Equity Fund - Series 1 (1100 Days)	7.16
7 Tata Ethical Fund - Regular Plan	6.84
8 Principal Growth Fund	6.69
9 Franklin India Opportunities Fund	6.61
10 Templeton India Growth Fund	6.44
11 Union KBC Trigger Fund - Series 2	4.95
12 Franklin India Flexi Cap Fund	4.65
13 DHFL Pramerica Diversified Equity Fund	4.37
14 Indiabulls Bluechip Fund	4.33
15 UTI Dividend Yield Fund	4.11
16 Templeton India Equity Income Fund	3.65
17 DSP BlackRock Opportunities Fund	3.51
18 Birla Sun Life Advantage Fund	3.49
19 HDFC Premier Multi-Cap Fund	3.23
20 SBI Contra Fund	3.14
21 Taurus Bonanza Fund - Regular Plan	3.02
22 LAT Equity Fund	2.79
23 UTI Multi Cap Fund - Regular Plan	2.66
24 Taurus Starshare Fund - Regular Plan	2.52
25 ICICI Prudential Growth Fund - Series 6	2.30
26 Birla Sun Life Dividend Yield Plus Fund	2.28
27 Union KBC Equity Fund	2.21
28 JP Morgan India Economic Resurgence Fund	2.18
29 PPFAS Long Term Value Fund - Regular Plan	1.92
30 IDBI India Top 100 Equity Fund	1.91
31 UTI Equity Fund	1.84
32 Peerless Equity Fund	1.76
33 ICICI Prudential Growth Fund - Series 4	1.75
34 Birla Sun Life India Reformers Fund	1.69
35 Taurus Ethical Fund - Regular Plan	1.43
36 UTI Top 100 Fund	1.43
38 LAT India Special Situations Fund	1.40
39 DSP BlackRock Equity Fund	1.31
40 HDFC Capital Builder Fund	1.26
41 Mirae Asset Great Consumer Fund - Regular Plan	1.21
42 Edelweiss Diversified Growth Equity Top 100	1.07
43 ICICI Prudential Dynamic Fund	1.07
44 Birla Sun Life Special Situations Fund	1.04
45 Canara Robeco Equity Diversified Fund	0.96
46 ICICI Prudential Growth Fund - Series 5	0.93
47 Principal Dividend Yield Fund	0.89
48 Motilal Oswal MODS Focused Multicap 35 Fund	0.73
49 SBI ETF Nifty Next 50 Fund	0.60
50 HSCB India Opportunities Fund	0.59

## Home loans

### Cheapest home loans

Home loan EMIs per ₹1 lakh for a loan amount of ₹30 lakh on 2 September

Lender	1 year		2 year		3 year		5 year	
	Fixed	Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating
Axis Bank	2,212	2,100	1,420	1,294	1,184	1,044	1,084	932
Bank of Baroda	DP	2,108	DP	1,302	DP	1,093	DP	942
Bank of Maharashtra	DP	2,108	DP	1,302	DP	1,093	DP	942
Canara Bank	DP	2,103	DP	1,297	DP	1,047	DP	935
Central Bank of India	DNA	2,110	DP	1,305	DP	1,056	DP	945
Corporation Bank	2,283	2,108	1,302	1,192	1,075	1,058	1,182	948
HDFC Bank	2,112	2,098	1,308	1,291	1,059	1,041	949	929
IDBI Bank	2,142	2,098	1,341	1,291	1,094	1,041	968	929
Indian Bank	2,157	2,103	1,358	1,297	1,115	1,047	1,008	935
Indiabulls Housing Finance*	DP	2,095	DP	1,289	DP	1,038	DP	926
Union Bank of India	2,104	2,103	DP	1,297	DP	1,047	DP	935
Oriental Bank of Commerce	DNA	2,110	DNA	1,305	DNA	1,056	DNA	945
Punjab National Bank	2,122	2,098	1,319	1,291	1,072	1,041	962	929
SBI	DP	2,093	DP	1,286	DP	1,035	DP	922

## Fixed deposit rates

Bank	6 months (flat rate)	1 year	2 years	3 years	5 years	Above 5 years
Allahabad Bank	7.00-7.25	7.25	7.35	7.25	7.25	7.25
Axis Bank	6.75-7.00	7.50	7.50	7.50	7.50	7.25
Bank of Baroda	6.50-7.00	7.30	7.30	7.30	7.30	7.25
Bank of India	7.25-7.30	7.30	7.30	7.30	7.30	7.25
Bank of Maharashtra	6.50-7.25	7.30	7.30	7.30	7.30	7.25
Canara Bank	7.00-7.25	7.25-7.50	7.50	7.50	7.50	7.00
Central Bank of India	7.25	7.50	7.50-7.55	7.25	7.25	7.25
Corporation Bank	6.50-7.00	7.50	7.50	7.50	7.50	7.25
HDFC Bank	7.00-7.25	7.25-7.35	7.25	7.25	7.25	7.00
IDBI Bank	6.75-7.25	7.40-7.50	7.50	7.50	7.50	7.25
Indian Bank	7.00-7.25	7.50-7.75	7.50	7.50	7.50	7.25-7.50
Kotak Mahindra Bank	6.50-7.00	7.25	7.25	7.25	7.25	7.25
Oriental Bank of Commerce	7.00	7.30	7.25	7.25	7.25	7.25
RBL Bank	7.25	7.25	7.50-7.50	7.50	7.50	7.15-7.15
State Bank of India	6.75-7.00	7.15-7.25	7.25	7.00	7.00	7.00
Syndicate Bank	7.00	7.25-7.50	7.80	7.80	7.80	6.75-7.00
Tes Bank	7.25	7.50-7.75	7.50-7.50	7.50	7.50	7.50
UCO Bank	6.75-7.25	7.30	7.50	7.25	7.25	7.25
Union Bank of India	7.00-7.25	7.50-7.55	7.50	7.50	7.50	7.25
United Bank of India	6.80-6.75	6.75-7.00	6.75	6.75	6.75	6.50
Vijaya Bank	6.50-7.00	7.25-7.50	7.25	7.25	7.00-7.25	7.25

Rates for deposits up to ₹1 crore as on 2 September 2016. Interest rates % per annum. Source: Annapoorna Research Bureau, www.anappoorna.com

## Insurance

### Life Insurance

Premiums in rupees for the lowest term insurance covers for different sums assured. The term of the policy is 60 years minus the age.

Sum assured	Age	10 years	20 years	30 years	40 years	50 years
10	AEGON I-Term 1,851	AEGON I-Term 2,882	AEGON I-Term 5,991	AEGON I-Term 7,972	AEGON I-Term 9,984	AEGON I-Term 11,490
20	Kotak Preferred 3,571	Kotak Preferred 5,380	Kotak Preferred 10,800	Kotak Preferred 13,630	Kotak Preferred 15,810	Kotak Preferred 18,000
40	Future Generali Flexi 4,122	Future Generali Flexi 6,580	Future Generali Flexi 13,080	Future Generali Flexi 16,780	Future Generali Flexi 19,080	Future Generali Flexi 21,780
75	Future Generali Flexi 6,175	Future Generali Flexi 9,580	Future Generali Flexi 19,080	Future Generali Flexi 24,080	Future Generali Flexi 27,080	Future Generali Flexi 30,080
100	Future Generali Flexi 7,487	Future Generali Flexi 11,480	Future Generali Flexi 22,960	Future Generali Flexi 29,280	Future Generali Flexi 33,080	Future Generali Flexi 37,080
125	Future Generali Flexi 8,599	Future Generali Flexi 13,080	Future Generali Flexi 26,160	Future Generali Flexi 33,080	Future Generali Flexi 37,080	Future Generali Flexi 41,080
150	Future Generali Flexi 9,699	Future Generali Flexi 14,580	Future Generali Flexi 29,160	Future Generali Flexi 36,080	Future Generali Flexi 40,080	Future Generali Flexi 44,080
200	Future Generali Flexi 12,910	Future Generali Flexi 19,440	Future Generali Flexi 38,880	Future Generali Flexi 49,080	Future Generali Flexi 55,080	Future Generali Flexi 61,080

How to use this data: For a 40-year-old who wants a cover of ₹10 lakh, the lowest premium is given. The lowest is ₹30 years for a 30-year-old, ₹20 years for a 20-year-old and ₹10 years for a 10-year-old person. Note: All the products mentioned above can be purchased online only.

### Health Insurance

Premiums in ₹

Age (years)	Sum insured (₹)	1 lakh	2 lakh	5 lakh
20-25	National Insurance	1,208	2,342	4,684
20-30	National Insurance	1,505	2,942	5,884
31-35	National Insurance	1,505	2,942	5,884
36-40	National Insurance	1,907	3,800	7,600
41-45	National Insurance	1,907	4,181	8,362
46-50	United India Insurance	2,875	5,750	11,500
51-55	United India Insurance	2,875	5,750	11,500
56-60	United India Insurance	4,683	9,366	18,732

How to use this data: For each age band, you can pick the cheapest premium for three insurance amounts. For instance, the cheapest medical cover for a 42-year-old for a cover of ₹1 lakh, ₹2 lakh and ₹5 lakh is given.

## National Pension System

(₹1 lakh on 2 September)

	Incuspation date	E	C	G
HDFC Pension Management	1 Aug 2013	16.64	14.40	14.50
ICICI Prudential Pension Fund	18 May 2009	23.06	22.14	19.56
Kotak Pension Fund	1 May 2009	21.23	22.03	19.45
LIC Pension Fund	23 Jul 2013	15.38	14.48	14.91
Reliance Pension Fund	5 May 2009	21.52	19.94	18.97
SBI Pension Fund	15 May 2009	19.67	22.24	20.98
UTI Retirement Solutions	21 May 2009	22.99	20.15	19.13

NAs for tier schemes. Source: National Security Depository Ltd